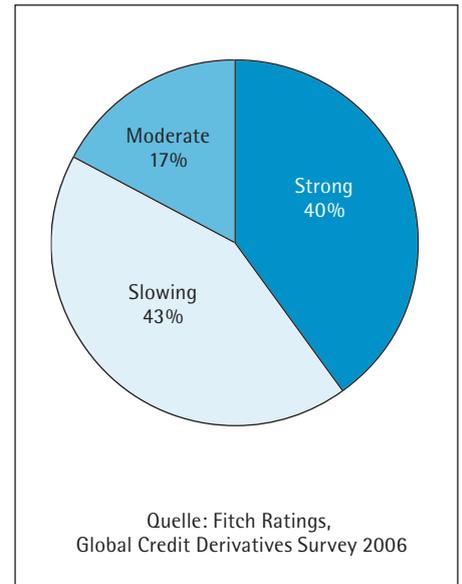
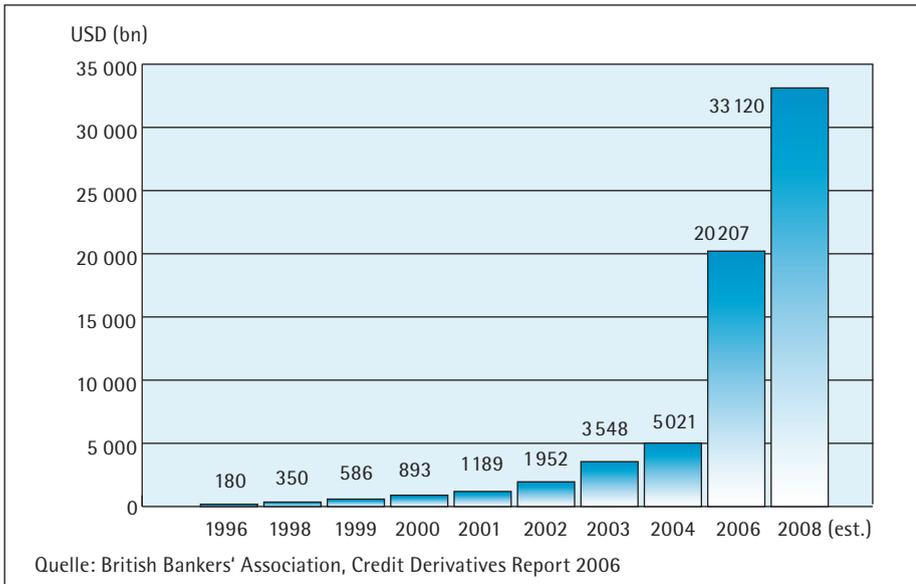


Der Markt für Kreditderivate (siehe dazu Beitrag Eichhorn/Eichhorn-Schurig)

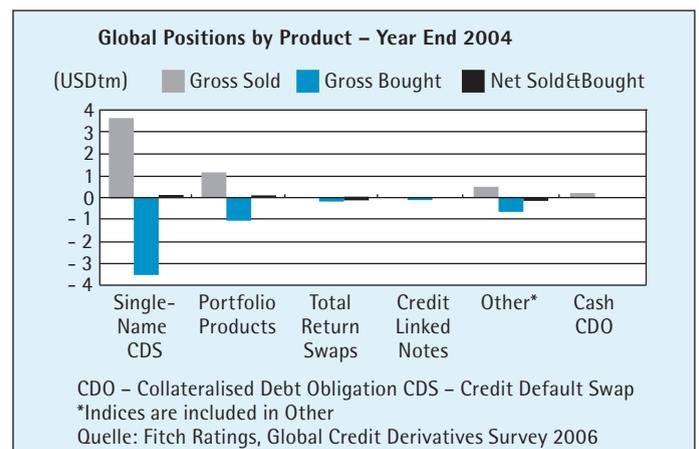
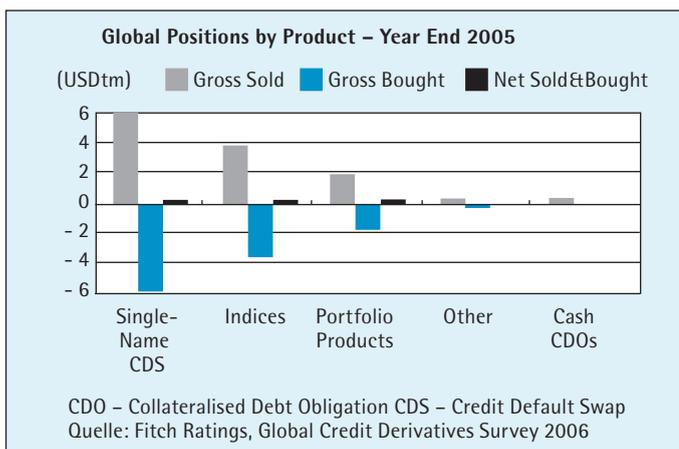
I. Entwicklung und Ausblick



II. Marktstruktur nach Produkten

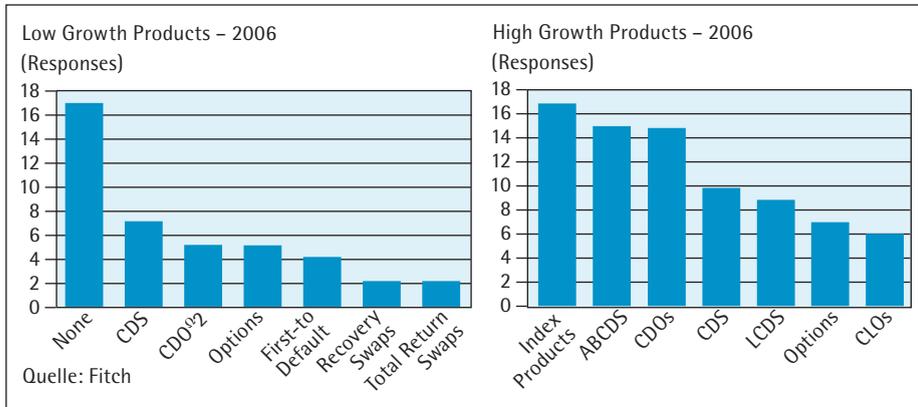
Type	2000	2002	2004	2006
Basket products	6,0%	6,0%	4,0%	1,8%
Credit linked notes	10,0%	8,0%	6,0%	3,1%
Credit spread options	5,0%	5,0%	2,0%	1,3%
Equity linked credit products	n/a	n/a	1,0%	0,4%
Full index trades	n/a	n/a	9,0%	30,1%
Single-name credit default swaps	38,0%	45,0%	51,0%	32,9%
Swaptions	n/a	n/a	1,0%	0,8%
Synthetic CDOs – full capital	n/a	n/a	6,0%	3,7%
Synthetic CDOs – partial capital	n/a	n/a	10,0%	12,6%
Tranched index trades	n/a	n/a	2,0%	7,6%
Others	41,0%	36,0%	8,0%	5,7%

British Bankers' Association, Credit Derivatives Report 2006

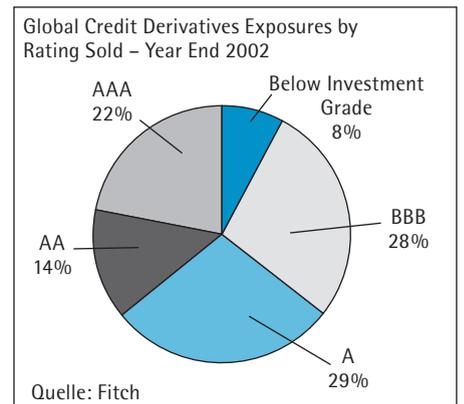
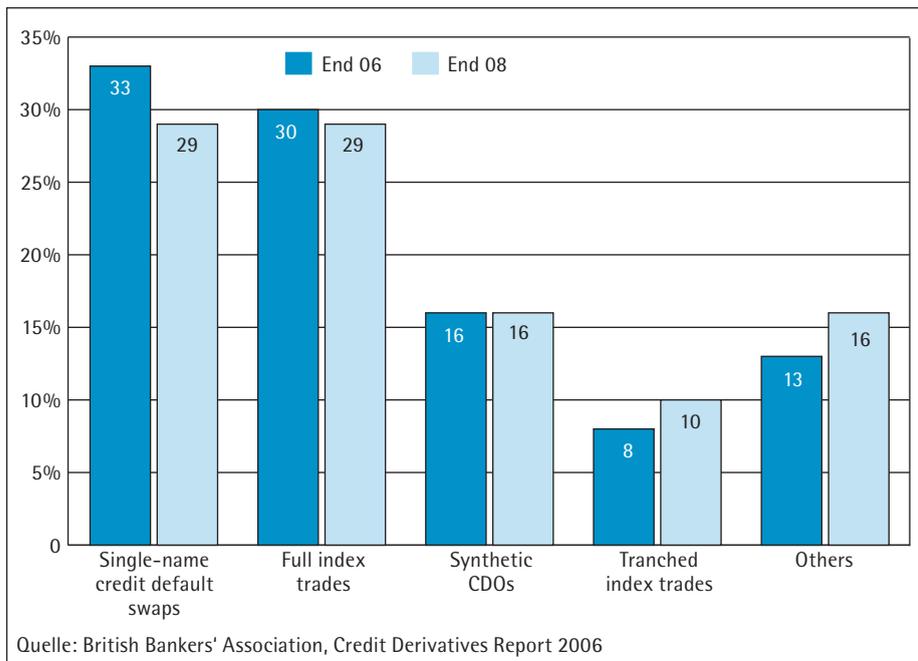
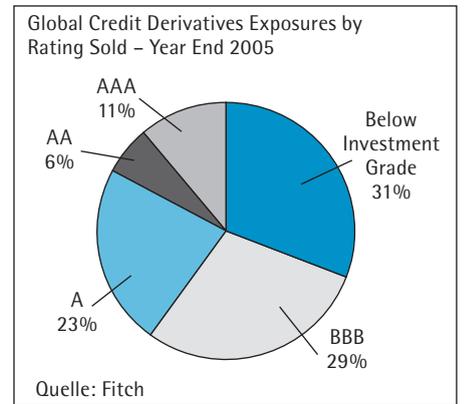




III. Marktchancen nach Produkten



IV. Underlyings nach Rating-Klassen (Fortsetzung)



IV. Underlyings nach Rating-Klassen

